

**23MEMORANDUM OF UNDERSTANDING  
(MoU)**

**BETWEEN**



**&**

**TRR Govt Degree College  
Kandukur, Prakasam Dt.**

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS**



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called as the 'MOU') is entered into on this the **12<sup>th</sup> DAY of – February –** Two Thousand and Twenty-one by and between

Kanchrala Foundation, having its office at Kandukur, 523105, and represented by its Founder, Dr. Srikanth Chowdary Kancharla, (hereinafter referred to as "First Party")

AND

TRR Govt Degree College having its address as office at Kovur Road, Kandukur, Prakasam Dt. (herein after referred as "Second Party")

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

- A) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- B) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Development and Outcome Based Trainings.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- D) Kancharla Foundation, the First Party is committed to make a difference in the community by helping those in need. We are a ready platform to launch real change. Started in April 2010, Kancharla Foundation, a registered NGO, is fueled by the desire to change the world by touching one life at a time. We can do this only when 'You' make it possible.
- E) Kancharla Foundation, the First Party is promoted by Dr. Srikanth Chowdary Kancharla, Kandukur, 523105 has a mission "To end extreme poverty and to promote rights and good governance, building resilient societies, empowering women, and mitigating climate change, make the world safer, and help people better their own lives by supporting and providing training programs.

To enable this, Kancharla Foundation tied up with the following organizations:

- |                         |                |
|-------------------------|----------------|
| 1. IBM Skills Build     | 2. MSME        |
| 3. ARC (Indo Euro Sync) | 4. NSIC - TIC  |
| 5. CSR Box              | 6. Rotary Club |

**IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1  
CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party energies, outreach and efforts to curate opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of the users through the **IBM Skills Build** Platform.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements as may be required to give effect to the actions contemplated in terms of this MOU.

**CLAUSE 2  
SCOPE OF THE MoU**

The budding graduates from the institution could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

**Operational Aspects:** Where **Kancharla Foundation** will on-board the students of 'Name of your Organization/Institution' as the learner for **IBM Skills Build** platform through CSR Box, and work closely with Name of your Organization/Institution's Team to leverage their student/learner base and other important stakeholders to build industry relevant skill set & enhance employability prospect of students/learners by providing market-linked skills.

In order to maintain the desired level of social media outreach, each party promises to follow the branding guidelines for social media amplification sent as a part of the communication package. With respect to the social media outreach, each party will also appoint an appropriate person(s) to represent the its organization.

**CLAUSE 3  
Termination and Extension of MOU**

3.1 The partnership covered by this MOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with

### Financial Aspects

- 4.1 This MOU is of non-financial in nature where there is no financial transaction or provisioning involved.

### CLAUSE 5

#### Financial Aspects

- 5.1 This MOU is initially for three year duration w.e.f. **12<sup>th</sup> DAY of February- 2021**.

### CLAUSE 6

#### RELATIONSHIP BETWEEN THE PARTIES

- 6.1 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Ongole**.

#### AGREED:

for Kancharla Foundation

for TRR Govt Degree College



*[Handwritten Signature]*

Authorized Signatory and Seal

*[Handwritten Signature]*  
12/2/21

Authorized Signatory and Seal

**PRINCIPAL**  
T.R.R. Govt. Degree College  
KANDUKUR - 523105  
Prakasam Dist.

<b>Kancharla Foundation</b>	<b>TRR Govt Degree College</b>
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